HIGHLIGHTS
Alberta Energy Outlook 2020

ENERGY PRODUCTION FORECAST

2019 NUMBERS

CAPITAL EXPENDITURES

Oil sands investment ↓9%
(Cdn $10.6 billion)

Oil & gas investment ↓14%
(Cdn $13.6 billion)

Total investment ↓12%
(Cdn $24.2 billion)

Total value of production ↓6%
(Cdn $81.2 billion)

CRUDE BITUMEN

Mineable production ↑5%
(246 $m^3/d)

In situ production ↓2%
(246 $m^3/d)

Number of operating mines 8

Number of operating thermal in situ schemes 36

Alberta Energy Regulator
**CRUDE OIL**

- **Total crude oil production**
  - ↓1%
  - (77,103,000 m³/d)
- **Wells placed on production**
  - ↓11%
  - (1,745)
- **WTI crude oil price**
  - ↓12%
  - (US $57.01/bbl)

**NATURAL GAS**

- **Marketable gas production**
  - ↓4%
  - (288,100,000 m³/d)
- **Wells placed on production**
  - ↓18%
  - (745)
- **AECO-C natural gas price**
  - ↑8%
  - (Cdn $1.60/GJ)

**NATURAL GAS LIQUIDS**

- **Ethane**
  - ↑1%
  - (36,103,000 m³/d)
- **Propane**
  - ↑8%
  - (36,103,000 m³/d)
- **Butane**
  - ↑6%
  - (21,103,000 m³/d)
- **Pentanes plus**
  - ↑6%
  - (54,103,000 m³/d)

**COAL**

- **Subbituminous coal production**
  - ↓20%
  - (13,106,000 t)
- **Bituminous coal production**
  - ↑83%
  - (6,106,000 t)

**Where bituminous coal is delivered**

- BC: 0.1%
- Pacific Port/Asia: 86.2%
- South America: 0.3%
- Europe, Africa & Middle East: 13.4%